SEC Form 4

FORM 4	UNITED ST	OMB APPROVAL				
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pursuant to S	TEMENT OF CHANGES IN BE ection 16(a) of the Securities Exchange ompany Act of 1935 or Section 30(h) of t	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5			
1. Name and Address of Reporting Pe Hardis, Stephen R.	rson*	2. Issuer Name and Ticker or Trading Symbol	4. Statement for (Month/Day/Year	6. Relationsl	hip of Reporting Person(s) to Issuer (Check all applicable)	
(Last) (First) c/o Axcelis Technologies, Inc. 55 Cherry Hill Drive	(Middle)	Axcelis Technologies, Inc. ACLS	03/13/2003		_ 10% Owner /e title below) _ Other (specify	
(Street) Beverly, MA 01915		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	Description 7. Individual or Joint/Group		
(City) (State)	(Zip)			Filing (Ch	eck Applicable Line) d by One Reporting Person	
				_ ⊢orm filed	d by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans Code (Instr.		4. Securities Acquired (Instr. 3, 4, and 5)	l (A) or Disposed Of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	A/D	Price	(Instr. 3 and 4)			
Common Stock	03/13/2003		Р		5,000	A	\$4.50	70,735	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transac Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)	10. Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
				Code	v	А	D	DE	ED	Title	Amount or Number of Shares			(Instr.4)	

Explanation of Responses:

By:

/s/ Lynnette C. Fallon

Attorney-in-Fact for Stephen R. Hardis

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see

Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

03/17/2003

SEC 1474 (9-02)

Date: