FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL								
OMB Number:	3235-0287							
OWID MUITIBEL.								
Expires:	December 31							
'	2014							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	,			(or Secti	on 30(h)	of the	Investment C	ompany A	Act o	f 1940			respon	ise:		0.5
1. Name and Address of Reporting Person* VAN MAAREN JAN PAUL					2. Issuer Name and Ticker or Trading Symbol AXCELIS TECHNOLOGIES INC [ACLS]								ck all applic Directo	able)	Pers	on(s) to Issu 10% Ow	ner
(Last)	(F	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/01/2003						7	Officer (give title below) VP and GM, CCS				pecify	
(Street) (City) (State) (Zip)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	ndividual or Joint/Group Filing (Check Applicable 2) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tal	ole I - Non	-Derivativ	ve Se	curitie	s Ac	quired, Di	sposed	l of	, or Ben	eficiall	y Owned				
Date			2. Transaction Date (Month/Day/	Execution Date,		Code (Instr. 5)			es Acquire Of (D) (Inst	d (A) or r. 3, 4 and	5. Amour Securitie Beneficia Owned F Reported	s ally ollowing	Form (D) or	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code V	Amou	nt	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			(Instr. 4)
								uired, Dis s, options,					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Code	action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and of Securiti Underlying Derivative (Instr. 3 an	es g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expirati Date		Title	Amount or Number of Shares					
Stock option	5.7	05/01/2003		A ⁽¹⁾		12,500		05/01/2007 ⁽²⁾	05/01/20	13	Common	12,500	\$0.00	12,500		D	

Explanation of Responses:

(right to

buy)

- 1. Granted Pursuant to the Axcelis Technologies, Inc. 2000 Stock Plan.
- 2. Excercisable as to 25% of the total shares on each of 5/01/2004, 5/01/2005, 5/01/2006 and 5/01/2007.

Lynnette C. Fallon, as

05/05/2003 Attorney-in-Fact for Jan Paul

van Maaren

Stock

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.