SEC	Form 4	
-----	--------	--

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

			of Section So(n) of the investment Company Act of 1940						
1. Name and Address of Reporting Person* BASSETT STEPHEN G			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AXCELIS TECHNOLOGIES INC</u> [ ACLS ]	(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (spec				
(Last) 108 CHERRY	(First) HILL DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2009		below) Executive VP	below)			
(Street) BEVERLY	MA	01915	4. If Amendment, Date of Original Filed (Month/Day/Year) 11/18/2009	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha	oorting Person			
(City)	(State)	(Zip)	Derivative Securities Acquired, Disposed of, or Benefi	cially (	Person Dwned				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock option (right to buy)	\$1.16	11/16/2009		A <sup>(1)</sup>		125,000		11/16/2013 <sup>(2)</sup>	11/16/2019	Common Stock	125,000	\$0.00	125,000	D	

Explanation of Responses:

1. Granted Pursuant to the Axcelis Technologies, Inc. 2000 Stock Plan.

2. Exercisable as to 25% of the total shares on each of 11/16/2010, 11/16/2011, 11/16/2012 and 11/16/2013.

Lynnette C. Fallon, as attorney in fact for Stephen G. Bassett

11/18/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.