FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | OWNERSHIP |
|------------------|------------|-----------------|------------------|

OMB APPROVAL

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Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] <u>Halterman Craig M</u> | | | 2. Issuer Name and Ticker or Trading Symbol AXCELIS TECHNOLOGIES INC [ACLS] | | | | | | | | | heck all ap Dire | plicable) ector | g Person(s) to Iss 10% Ov Other (s | | vner | | | |
|--|--|---|---|---|---------|------------------|--|--|-------------------|-------|---|--------------------------|---|--|---|---|-------------------------|--|---|
| (Last) (First) (Middle) 108 CHERRY HILL DRIVE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/30/2005 | | | | | | | | | | ficer (give title Other low) below Senior VP and CIO | | low) | врес пу | | |
| (Street) BEVERL (City) | | | 01915 Zip) | | 4. If A | Amen | idment, | Date o | f Original | Filed | (Month/Da | ay/Year |) | | ne) X For For | or Joint/Group m filed by On m filed by Mo son | e Reporting | Persor | n |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execution Date, | | n Date, | 3. Transaction Code (Instr. 8) 3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | Secu Bene | ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | Code | v | Amount (A) or (D) | | Price | Trans | action(s) . 3 and 4) | | | (Instr. 4) | | | |
| Common Stock 12/3 | | | 12/30 | 2005 | | J ⁽¹⁾ | V | 277 A S | | \$4.0 |)5 4 | 44,442.3 | | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Ex Security or Exercise (Month/Day/Year) if a | | 3A. Deeme Execution if any (Month/Da | n Date, Transa Code (I | | | | ative rities ired osed | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | • | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | hip d E D) (ect (| 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code ' | v | (A) | | Date Exercisal | | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |

Explanation of Responses:

 $1.\ Purchased\ under\ the\ Axcelis\ Technologies,\ Inc.\ Employee\ Stock\ Purchase\ Plan,\ qualified\ under\ I.R.C.\ Section\ 423.$

<u>Lynnette C. Fallon, as attorney-</u> <u>in-fact for Craig M. Halterman</u> <u>01/04/2006</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.