| SEC Form 4 |
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## FORM 4

Check this box if no longer subject

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

| to Section 16. Form 4 or Form 5 |  |
|---------------------------------|--|
| obligations may continue. See   |  |
| Instruction 1(b).               |  |
| .,                              |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* |             |          | 2. Issuer Name and Ticker or Trading Symbol<br>AXCELIS TECHNOLOGIES INC [ ACLS | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                 |                       |  |  |  |
|--|-------------|----------|--|---|---------------------------------|-----------------------|--|--|--|
| PUMA MA                                  | <u>RY G</u> |          |  | X   | Director                        | 10% Owner             |  |  |  |
| (Last)                                   | (First)     | (Middle) |  | X   | Officer (give title below)      | Other (specify below) |  |  |  |
| C/O AXCELIS TECHNOLOGIES, INC.           |             |          | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/16/2022                 | d CEO   |                                 |                       |  |  |  |
| 108 CHERRY HILL DRIVE                    |             | 1        | 03/10/2022   |   |                                 |                       |  |  |  |
|  |             |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | 6. Indiv<br>Line)   | /idual or Joint/Group Fili      | ing (Check Applicable |  |  |  |
| (Street)<br>BEVERLY                      | MA          | 01915    |  | X   | Form filed by One Re            | porting Person        |  |  |  |
|  |             | 01010    |  |   | Form filed by More th<br>Person | an One Reporting      |  |  |  |
| (City)                                   | (State)     | (Zip)    |  |   |                                 |                       |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |              |
|---------------------------------|--|---|------------------------------|---|--|---------------|---|---|---|--------------|
|                                 |  |   | Code                         | v | Amount   | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1150. 4)    |
| Common Stock                    | 03/16/2022                                 |   | S                            |   | 11,000   | D             | <b>\$69.23</b> <sup>(1)</sup>   | 393,901 <sup>(2)</sup>  | D   |              |
| Common Stock                    |  |   |                              |   |  |               |   | 5,000   | Ι   | By<br>spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative | 2.<br>Conversion                                  | 3. Transaction<br>Date | 3A. Deemed<br>Execution Date, |              |   |  | mber  |                     |                    |       | e and<br>Int of                        | 8. Price of<br>Derivative  | 9. Number of derivative                              | 10.<br>Ownership                      | 11. Nature<br>of Indirect |
|---------------------------|---|------------------------|-------------------------------|--------------|---|--|---|---------------------|--------------------|-------|--|--|--|---------------------------------------|---------------------------|
| Security<br>(Instr. 3)    | or Exercise<br>Price of<br>Derivative<br>Security | (Month/Day/Year)       | if any<br>(Month/Day/Year)    | Code (<br>8) |   | Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo<br>of (D<br>(Insti | Derivative (Month/Day/Year)<br>Securities<br>Acquired<br>(A) or |                     | Securities         |       | Security<br>(Instr. 5)                 | Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |                           |
|                           |   |                        |                               | Code         | v | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |  |  |                                       |                           |

Explanation of Responses:

1. The price reported in Column 4 is a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$69.00 to \$69.71, inclusive. The reporting person undertakes to provide to Axcelis Technologies, Inc., any security holder of Axcelis Technologies, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.

2. Of the shares held as of March 16, 2022, 114,586 were issuable on vesting of restricted stock units granted to the executive under the 2012 Equity Incentive Plan and are subject to forfeiture. **Remarks:** 

> Lynnette C. Fallon, as attorney 03/16/2022

in fact for Mary G. Puma

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.