FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol AXCELIS TECHNOLOGIES INC [ ACLS ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>DUFF DAVID</u>						THE PROPERTY OF THE PROPERTY O								1		Direc	tor		10% O	wner	
(Loot)	(Fii	rot) (	(Middle)		3 D	Date of Earliest Transaction (Month/Day/Year)								-	X	Office	er (give title v)		Other ( below)	(specify	
(Last)	,	,	,					ot mans	action (ivi	OHIII/L	Jay/ (Cai)				Vice President/GM IIRTP						
C/O AXCELIS TECHNOLOGIES, INC.				1/	12/31/2004																
108 CHERRY HILL DRIVE																					
				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable							
(Street)														L	ine)						
BEVERL	Y M.	Δ (	01915												X	Form	n filed by One	e Repor	ing Pers	on	
DEVEKL	1 IVI	n. (	31313														n filed by Moi	re than (	One Rep	orting	
-					1											Pers	on				
(City)	(St	ate) (	(Zip)																		
		Tabl	le I - Nor	า-Deriv	ative	Se	curitie	s Acc	uired,	Disp	osed o	f, o	r Ben	efici	ally (	Owne	ed				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,			4 and Se Be		Securities Beneficially Dwned Following		ership Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		(A) or (D)	Price	. 1	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 12/31					L/ <b>200</b> 4	-			J <sup>(1)</sup>	V	1,500	)	A	\$6.	91 12,459.8		,459.8	1	)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (Instr.		n of		6. Date Exercisable Expiration Date (Month/Day/Year)		•	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		str. 3			9. Number or derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dire or I (I) (	nership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisal		Expiration	Title	or Nur of	ount nber								

## **Explanation of Responses:**

1. Purchased under the Axcelis Technologies, Inc. Employee Stock Purchase Plan, qualified under I.R.C. Secion 423.

<u>Lynnette C. Fallon, as attorney-</u> <u>01/05/2005</u> <u>in-fact for David Duff</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.