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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no long | ger subject to |
|---------------------------|----------------|
| Section 16. Form 4 or F | orm 5 |
| obligations may continu | e. See |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Section 16(a) of the Securities Excha

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Instruction 1(| b). | | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 | | | | | |
|-----------------------|--------------------|------------|--|----------|---|------------------|--|--|
| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | | |
| | tress of Reporting | | 2. Issuer Name and Ticker or Trading Symbol <u>AXCELIS TECHNOLOGIES INC</u> [ACLS] | | tionship of Reporting Pe all applicable) Director | | | |
| <i>y</i> | | | | | Officer (give title | Other (specify | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/13/2008 | | below) | below) | | |
| C/O AXCELI | S TECHNOLO | GIES, INC. | 11/15/2000 | | | | | |
| 108 CHERRY HILL DRIVE | | | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | vidual or Joint/Group Filing (Check Applicable | | | |
| (Street) | | | | X | Form filed by One Rep | oorting Person | | |
| BEVERLY | MA | 01915 | | | Form filed by More that Person | an One Reporting | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Disposed Of | | | Securities Beneficially | Form: Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|-------------------------------|------------------------------|-------|------------------------------------|----------------------------|--------------|---|
| | | | Code | ode V Amount (A) or (D) Price | | Price | Transaction(s) (Instr. 3 and 4) | | (inetir i) | |
| Common Stock | 11/13/2008 | | Р | | 25,000 | Α | \$0.5845 | 82,185 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Expirat | | Expiration Da | Expiration Date (Month/Day/Year) | | and ht of ties ying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------------|-----|---------------------|-------------------------------------|-------|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Lynnette C. Fallon, as attorney 11/14/2008

in fact for H. Brian Thompson

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.