FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

| OMB APPROVAL | | | | | | | | |
|--------------|---------|--|--|--|--|--|--|--|
| OMB Number: | 3235-02 | | | | | | | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|--|------------|-----------|---------------------------|---|---|---|------------------------------------|---|----------|--|---------------------|--------------|---|---|---|---|--|---|-------|----------|
| 1. Name and Address of Reporting Person* JENNINGS WILLIAM C | | | | 2. Issuer Name and Ticker or Trading Symbol AXCELIS TECHNOLOGIES INC [ACLS] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| <u>JEININII</u> | NGS WIL | LLIAIVI C | | | | | | | | | | | | 1 | ΧI | Direc | ctor | | 10% C | wner |
| (Last) (First) (Middle) C/O AXCELIS TECHNOLOGIES, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/08/2013 | | | | | | | | | | | Officer (give title below) | | Other (below) | | (specify |
| 108 CHERRY HILL DRIVE | | | | 4. If / | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) BEVERL | Y M. | Α (|)1915 | | | | | | | | | | | | | | n filed by One | | • | |
| (City) | (St | ate) (| Zip) | - | | | | | | | | | | | · | 1 013 | OII | | | |
| | | Tabl | e I - Nor | n-Deriva | ative | Sec | curitie | s Acc | uired, | Dis | osed o | f, o | r Ben | efici | ally O | wne | ed | | | |
| Date | | | Date | ransaction e onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | ind Se | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | 、 Tr | ansa | action(s) 3 and 4) | | | (mou. 4) |
| Common | Stock | | | 08/08/2013 P 2,924 A \$1.85 85,109 D | | | | D | | | | | | | | | | | | |
| Common | mmon Stock | | | 08/08 | 8/2013 | | | | P | | 7,076 | | A | \$1 | .86 | 92,185 | | | D | |
| | | Та | ıble II - C | | | | | | | | sed of, onvertib | | | | | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | | | Transac Code (II 8) | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | rative rities iired r osed) . 3, 4 | 6. Date E Expiratio (Month/D | on Date | • | 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) Amount or Numb of Title | | ount nber | 8. Price Derivat Securit (Instr. 5 | tive ty | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

Lynnette C. Fallon, as attorney in fact for William C. Jennings

08/08/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.