FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ington, D.C. 20549	OMB APPROVAL

OMB Number: 3	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HARDIS STEPHEN R						2. Issuer Name and Ticker or Trading Symbol AXCELIS TECHNOLOGIES INC [ACLS]											licable)	•	Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) C/O AXCELIS TECHNOLOGIES, INC.						3. Date of Earliest Transaction (Month/Day/Year) 07/15/2008										Officer (give title below)			Other (specify below)	
108 CHERRY HILL DRIVE (Street) BEVERLY MA 01915 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acq	uired,	Dis	posed o	f, or	Bene	ficia	ally C	Owne	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D.						Exec Day/Year) if an		A. Deemed xecution Date, any //onth/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) I Of (D) (Instr. 3,			nd S	Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								v	Amount	(A) or D)	Price	. [-	Transaction(s) (Instr. 3 and 4)				(111501.4)		
Common Stock 07/1						07/15/2008					20,49	20,492 A		\$ <mark>0</mark>)(1) 172,920		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) 2. Conversion Date Execution if any (Month/Day/Year) (Month/Day/Year)				Date,	4. Transaction Code (Instr. 8)		of Derive Securial Acquial (A) or Disposof (D) (Instruand 5	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exercisable and Expiration Date Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares			ce of ative rity . 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Ind (I) (Ins	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. These shares are restricted stock granted under the 2000 Stock Plan and will vest on January 15, 2009.

By Lynnette C. Fallon, as attorney in fact for Stephen R. 07/16/2008

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** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.