# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

#### OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

|                       |                      |            | or Section 30(h) of the Investment Company Act of 1940                                      |                   |  |                             |  |
|-----------------------|----------------------|------------|---|-------------------|--|-----------------------------|--|
|                       | Iress of Reporting I | Person*    | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AXCELIS TECHNOLOGIES INC</u> [ ACLS ] | (Check            | tionship of Reporting Person(s) to Issuer<br>all applicable) |                             |  |
|                       |                      |            |   | X                 | Director<br>Officer (give title                              | 10% Owner<br>Other (specify |  |
| (Last)                | (First)              | (Middle)   | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/16/2018                              |                   | below)   | below)                      |  |
| C/O AXCELI            | S TECHNOLO           | GIES, INC. | 00/10/2010  |                   |  |                             |  |
| 108 CHERRY HILL DRIVE |                      |            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | 6. Indiv<br>Line) | ividual or Joint/Group Filing (Check Applicab                |                             |  |
| (Street)              |                      |            |   | X                 | Form filed by One Rep  | orting Person               |  |
| BEVERLY               | MA                   | 01915      |   |                   | Form filed by More that<br>Person                            | n One Reporting             |  |
| (City)                | (State)              | (Zip)      |   |                   |  |                             |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               | 3, 4 and                     | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------|---------------|------------------------------|---|---|---|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price                        | Transaction(s)<br>(Instr. 3 and 4)  |   | (iiisti: 4)   |
| Common Stock                    | 05/16/2018                                 |   | Α                            |   | 5,637  | Α             | <b>\$0.00</b> <sup>(1)</sup> | 32,126 <sup>(2)</sup>   | D |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

### Explanation of Responses:

1. These shares are issuable on vesting of restricted stock units granted under the Company's 2012 Equity Incentive Plan. Assuming continuation of service on the Board of Directors, these restricted stock units will vest on November 16, 2018.

2. Of the shares held as of May 16, 2018, 8,450 were issuable on vesting of restricted stock units granted to the director under the 2012 Equity Incentive Plan and are subject to forfeiture. Remarks:

> Lynnette C. Fallon, as attorney 05/17/2018 in fact for John T. Kurtzweil \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.