FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Titinger Jorge</u>						2. Issuer Name and Ticker or Trading Symbol AXCELIS TECHNOLOGIES INC ACLS									k all app Direc	tor	ng Pei	10% O	wner
(Last) (First) (Middle) C/O AXCELIS TECHNOLOGIES, INC. 108 CHERRY HILL DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 05/15/2020									below	er (give title		Other (below)	specify	
(Street) BEVERLY MA 01915 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line) X	· '					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acqu Disposed Of (D) (I			ired (A) nstr. 3, 4	or 4 and	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) (D)	or Pri	се	Transa	action(s) . 3 and 4)			(Instr. 4)
Common Stock 05/15/20					2020			A		6,881	A	. \$0	.00(1)	21	1,684 ⁽²⁾		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion Onte Date (Month/Day/Year) Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of Deriv	r osed) r. 3, 4	6. Date Expirat (Month	ion Da	Year) Securities Underlyin Derivative Security (1 3 and 4)		int of rities rlying ative rity (Inst	Dei Sec (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.		Beneficial Ownership (Instr. 4)		
				Cod		v	(A)	(D)	Date Exercisable		Expiration Date	Title	or Number of Shares						

Explanation of Responses:

- 1. These shares are issuable on vesting of restricted stock units granted under the Company's 2012 Equity Incentive Plan. Assuming continuation of service on the Board of Directors, these restricted stock units will vest on November 15, 2020.
- 2. Of the shares held as of May 15, 2020, 15,340 were issuable on vesting of restricted stock units granted to the director under the 2012 Equity Incentive Plan and are subject to forfeiture.

Remarks:

Lynnette C. Fallon, as attorney 05/15/2020 in fact for Jorge Titinger

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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