FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

ONB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per resp	onse: 0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BREWER KEVIN J			2 	2. Issuer Name and Ticker or Trading Symbol AXCELIS TECHNOLOGIES INC [ ACLS ]								neck all applic	Reporting Person(s) to Issue ble)  10% Ow give title  Other (st		ner		
(Last) (First) (Middle) C/O AXCELIS TECHNOLOGIES, INC.				3. Date of Earliest Transaction (Month/Day/Year) 07/16/2012								X Officer below)	below) VP, Global Operations				
108 CHERRY HILL DRIVE			4	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) BEVERI	LY M	IA	01915									Lin	X Form fi	led by More	•	ting Person One Reporti	ng
(City)	(S	tate)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				. Transacti ate Month/Day	Execution Date		n Date,	Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		ed (A) or tr. 3, 4 and	5. Amour Securities Beneficia Owned For	Form ly (D) o		Direct II Indirect E tr. 4)	7. Nature of ndirect Beneficial Dwnership Instr. 4)
							Code	v	Amount	(A) or (D)		Transacti (Instr. 3 a	on(s)			nstr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable		Expiration Date	Title	Amount or Number of Shares	;	(Instr. 4)			
Stock option (right to buy)	\$0.93	07/16/2012		A <sup>(1)</sup>		150,000		07/16/2016 <sup>(</sup>	2)	07/16/2019	Common Stock	150,000	\$0	150,00	00	D	

## Explanation of Responses:

- 1. Granted pursuant to the Axcelis Technologies, Inc. 2012 Equity Incentive Plan.
- $2.\ To\ become\ exercisable\ as\ to\ 25\%\ of\ the\ shares\ granted\ on\ each\ of\ 7/16/2013,\ 7/16/2014,\ 7/16/2015\ and\ 7/16/2016.$

<u>Lynnette C. Fallon, as attorney</u> <u>in fact for Kevin J. Brewer</u>

07/17/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.