FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPRO	OVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KURTZWEIL JOHN T</u>						2. Issuer Name and Ticker or Trading Symbol AXCELIS TECHNOLOGIES INC [ACLS]										ationship of Reporting all applicable) Director		g Person(s) to Issuer 10% Owner			
		HNOLOGIES, I	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/19/2019										Officer (give title below)		Other (spec below)			
108 CHERRY HILL DRIVE					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) BEVERI	LY M.	Α ()1915												X		n filed by One n filed by Mor on	•			
(City)	(St	ate) (Zip)																		
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	d, Dis	sposed o	f, o	r Bei	nefici	ally	Owne	ed				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acqu Disposed Of (D) (In					nd 5) Secur Benef		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A (D	A) or D)	Price		Transa	Transaction(s) (Instr. 3 and 4)			(1130.4)	
Common Stock 11/19/2						2019		S ⁽¹⁾		3,000 D \$		\$22.4	17 ⁽²⁾	30,558		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year) if any				Instr.	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				tte ear)	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		f s g lnstr. 3	-		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. This sale of 3,000 shares was made to cover the tax liability incident to the vesting of 6,232 shares on November 15, 2019 under a restricted stock unit granted to the director on May 15, 2019.
- 2. The price reported in Column 4 is a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$22.45 to \$22.53, inclusive. The reporting person undertakes to provide to Axcelis Technologies, Inc., any security holder of Axcelis Technologies, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.

Remarks:

<u>Lynnette C. Fallon, as attorney</u> <u>in fact for John T. Kurtzweil</u>

11/19/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.